

Script Option Agreement

I, _____, (hereinafter referred to as "Writer") on ____, 20__, do agree to sell to (hereinafter referred to as "Producer") the option to my writing, _____, for production into a motion picture film. Writer further certifies that he/she has not entered into any other such agreement with any other party that will infringe upon the rights hereto granted to _____ by the terms of this agreement. Writer also acknowledges as fact that, until setting his/her pen to this agreement, that he/she controls the full rights to _____ and does not share control or obligation with any other party. Writer agrees that the final script used in the production of the film will be a collaboration between _____ and himself, with [NAME] exercising final editing rights. The title credit that will appear in the film shall read " _____ " a screenplay by _____" and it is further agreed upon that a separate credit in the film shall read "Original story by _____."

Producer agrees to pay \$ _____ per year for __ years for this option and \$ _____ after principal photography is completed as a salary for the scripting. After the \$ _____ payment, the option payments of \$ _____ per year will terminate. If principal photography is not completed within _____ years from _____, full rights to _____ revert to _____. If the final budget for the film exceeds \$ _____, then Producer agrees to pay Writer __% of the total budget up to a total of \$ _____ for his writing and scripting.

Producer, with his/her signature below, also agrees to pay Writer __% of the profits above expenses for his services of writing and scripting of the film (if _____ is the producer), an amount not to exceed \$ _____. Producer and Writer acknowledge that if the film does not generate a profit above expenses within five years from the close of production that Producer is relieved of any financial obligation to Writer

It is further understood that with the signatures below, Producer has purchased the right to direct, film, edit, produce, and promote the film tentatively entitled _____ without any restriction whatsoever as long as Producer fulfills the contractual obligations agreed hereto.

[WRITER]

[DATE]

[DATE]

[WITNESS]

[FULLNAME]

[DATE]